

December 10, 2024

Dear Representative/Senator:

The undersigned organizations – whose members all play a critical role in the production, financing, sale, and rental of both single- and multifamily housing throughout the country – support the *Renewing Opportunity in the American Dream to Housing Act* (“*ROAD to Housing Act*,” S. 5027/H.R. 990), authored by Senator Tim Scott (R-SC) and Representative French Hill (R-AR).

The enactment of this legislation would be a valuable step forward in addressing the nation’s housing affordability challenge and its underlying cause – a lack of adequate supply. These problems demand the focused attention of Congress and the federal agencies that regulate key aspects of the housing ecosystem.

The *ROAD to Housing Act* is a comprehensive proposal containing provisions that can help make housing more affordable and widely available over time. These include enhanced housing counseling and financial literacy measures, as well as fully authorizing HUD’s *Moving to Work* initiative.

Further, the legislation contains beneficial reforms designed to increase affordable housing construction options, small-dollar mortgage lending, construction grants, and the building or preservation of housing in Opportunity Zones. The bill also aims to promote regular, sustainable dialogue on housing matters between engaged federal agencies and the Congress.

As noted, our groups believe strongly that both legislative and regulatory reforms are needed to appropriately address the nation’s housing supply shortage and improve affordability. Accordingly, we support building a bipartisan consensus on these issues to promote the enactment of workable solutions like the *ROAD to Housing Act*.

Thank you in advance for the consideration of the views expressed within this letter. We look forward to collaborating with you, both individually and collectively, on key aspects of the legislation in the coming months to help make housing supply and affordability national priorities for policymakers at all levels of government.

American Land Title Association
American Resort Development Association
Appraisal Institute
Broker Action Coalition
Community Home Lenders Association
CREF Council
Leading Builders of America
Manufactured Housing Institute
Mortgage Bankers Association
National Apartment Association
National Association of Home Builders
National Association of Mortgage Brokers
National Multifamily Housing Council
National Rental Home Council
The Real Estate Roundtable

cc: The Honorable Tim Scott
The Honorable French Hill